

JAIN SONS FINLEASE LIMITED

CIN: U65910AP1998PLC088941
 Regd. Office: 1002, 10th Floor, A Block, The Platina, Gachibowli, Hyderabad - 500 032, Telangana, India,
 Tel: +91-40-4030 0200, Fax: +91-40-4030 0275
 Corporate Office: 13C, 6th Floor, Techniplex-II IT Park, Off. Veer Savarkar Flyover, Goregaon (W),
 Mumbai - 400 062, India, Tel: +91-22-6195 2700, Fax: +91-22-6195 2702
 Email: chirag.desai@intellegrow.com (Company Secretary), Website: www.intellegrow.com

UN-AUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30-SEP-2016

(All amounts in ₹ lakhs except ratios)

Particulars	Six months ended 30-Sep-2016 (Unaudited)	Six months ended 30-Sep-2015 (Unaudited)	Year ended 31-Mar-2016 (Audited)
1 Interest earned (a+b+c+d)	1,837.46	1,237.95	2,883.18
(a) Interest/disc. on advance/bills	1,584.77	1,131.39	2,489.78
(b) Income on investments	18.66	90.67	125.97
(c) Interest on balances with Reserve Bank of India and other interbank funds	-	-	-
(d) Others	234.03	15.89	267.44
2 Other income	124.59	59.77	252.27
3 Total income (1+2)	1,962.05	1,297.72	3,135.45
4 Interest expended	911.05	808.75	1,856.90
5 Operating expenses (i)+(ii)	455.70	358.61	876.64
(i) Employee cost	277.91	250.58	572.05
(ii) Other operating expenses	177.79	108.03	304.58
6 Total expenditure excluding provisions and contingencies (4+5)	1,366.75	1,167.36	2,733.54
7 Operating Profit before Provisions and Contingencies (3-6)	595.30	130.36	401.91
8 Provisions (other than tax) and Contingencies	178.04	44.38	261.34
9 Exceptional Items	-	-	-
10 Profit (+)/Loss (-) from Ordinary Activities before tax (7-8-9)	417.26	85.98	140.57
11 Tax expense	138.68	28.57	39.62
12 Net Profit (+)/Loss (-) from Ordinary Activities after tax (10-11)	278.58	57.41	100.95
13 Extraordinary items (net of tax expenses)	-	-	-
14 Net Profit (+)/Loss (-) for the period (12-13)	278.58	57.41	100.95
15 Paid-up share capital			
Equity Shares (Face Value of ₹ 10/- each)	1,096.93	1,081.93	1,096.93
Series B1 Compulsorily Convertible Preference Shares (Face Value of ₹ 100/- each)	2,499.95	2,499.95	2,499.95
Series B2 Compulsorily Convertible Preference Shares (Face Value of ₹ 100/- each)	300.00	300.00	300.00
Series C Compulsorily Convertible Preference Shares (Face Value of ₹ 10/- each)	585.00	-	-
16 Reserves (excluding revaluation reserves)	5,583.06	923.85	1,017.40
17 Net worth	10,064.94	4,805.73	4,914.28
18 Analytical Ratios			
(i) Capital Adequacy Ratio	42.62%	29.81%	30.40%
(ii) Earnings per share (EPS) (Refer Note 8)			
Basic	2.54	0.53	0.93
Diluted	1.66	0.35	0.62
(iii) Debt-Equity Ratio	1.39	2.42	2.64
19 Non-Performing Assets (NPA) Ratios			
(a) Gross NPA	444.62	518.65	574.69
(b) Net NPA	400.16	481.82	472.70
(c) % of Gross NPA	1.95%	3.97%	3.79%
(d) % of Net NPA	1.76%	3.69%	3.18%
(e) Return on Assets (Refer Note 9)	1.29%	0.34%	0.57%

Note:

1. The above results have been reviewed by the Audit and Compliance Committee of the Board and have been approved by the Board of Directors of the Company at its meeting held on 11-Nov-2016 and were subjected to a "Limited Review" by the Statutory Auditors of the Company.
2. During the period, the Company had adopted the new provisioning requirements for NBFC-ND-SI issued by the Reserve Bank of India vide its circular dated 01-Sep-2016, which requires the provision to be computed at following rates: (i) 0.35% in case of standard assets (ii) 10% in case of sub-standard assets (iii) 100% in case of unsecured doubtful assets (iv) 20%, 30% and 50% in case of secured doubtful assets outstanding for a period of up to 1 year, 1 year to 3 years and more than 3 years respectively, and (v) 100% in case of loss assets. The said rates are lower than the rates followed earlier. Had the Company continued to use the earlier provisioning policy, the charge to Statement of Profit and Loss for the period would have been higher by ₹ 370.49 lakhs and the corresponding net profit for the period would have been lower by ₹ 247.36 lakhs (net of taxes).
3. Credit Analysis & Research Limited (CARE) has assigned a rating of 'BBB-' to the Company in the current half year. There has been no change in credit rating during the half year.
4. The previous due date of interest payment and principal repayment of non-convertible debentures are as follows and the same has been paid:

SI No	Instrument name	ISIN No	Previous due date/amount for payment of interest	Previous due date/ amount for repayment of principal
1	Secured, Rated, Listed, Redeemable, Transferable Non-Convertible Debentures	INE411R07012	01-Jul-2016 ₹ 13,760,617/-	Not Applicable
2	Secured, Rated, Listed, Redeemable, Transferable Non-Convertible Debentures	INE411R07020	13-May-2016 ₹ 15,856,438/-	Not Applicable

5. The next due date of interest payment and principal repayment of non-convertible debentures are as follows:

SI No	Instrument name	ISIN No	Next due date/amount for payment of interest	Next due date/amount for repayment of principal
1	Secured, Rated, Listed, Redeemable, Transferable Non-Convertible Debentures	INE411R07012	01-Jan-2017 ₹ 13,911,833/-	07-Oct-2017 ₹ 194,200,000/-
2	Secured, Rated, Listed, Redeemable, Transferable Non-Convertible Debentures	INE411R07020	13-Nov-2016 ₹ 16,030,685/-	23-Mar-2018 ₹ 239,976,000/-
3	Rated, Listed, Redeemable, Transferable, Taxable Non-Convertible Debentures	INE411R08010	14-Dec-2016 ₹ 9,100,225/-	14-Dec-2020 ₹ 66,500,000/-

6. Since the issue of the above said non-convertible debentures are privately placed, the Company is not required to create Debenture Redemption Reserve as per Companies (Share Capital and Debentures) Rules, 2014 of the Companies Act, 2013.
7. The Company is engaged in the business of providing financial services in India. All the activities of the company revolve around the main business. There are no separate reportable segments as per Accounting Standard (AS)-17 "Segment Reporting".
8. Earnings per share for the half year ended 30-Sep-2016 and 30-Sep-2015 have been calculated for six months and not annualised.
9. Return on assets has been computed as a percentage of profit after tax to average total assets and not annualised for half year results.
10. Previous year/period's figures have been regrouped/reclassified wherever necessary, to conform to current period classification.

Jain Sons Finlease Limited
sd/-

Anurag Agrawal
Director
DIN: 02385780

Place: Mumbai
Date: 11-Nov-2016